



HISTORICAL DIVERSIFICATION

Annual Returns of S&P Indices (1-1-2013 to 12-31-2022) (Source: Mellon Analytical Solutions, Inc. January 2023)

2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	10 Years ended 12/31/2022
S&P SmallCap 600® Growth Index 42.69	S&P 500® Growth Index 14.89	S&P 500® Growth Index 5.52	S&P SmallCap 600® Value Index 31.32	S&P 500® Growth Index 27.44	S&P 500® Growth Index -0.01	S&P 500® Value Index 31.93	S&P 500® Growth Index 33.47	S&P 500® Growth Index 32.01	S&P 500® Value Index -5.22	S&P 500® Growth Index 13.59
S&P SmallCap 600® Index 41.31	S&P 500® Index 13.69	S&P SmallCap 600® Growth Index 2.78	S&P SmallCap 600® Index 26.56	S&P 500® Index 21.83	S&P SmallCap 600® Growth Index -4.05	S&P 500® Index 31.49	S&P MidCap 400® Growth Index 22.77	S&P SmallCap 600® Value Index 30.95	S&P MidCap 400® Value Index -6.93	S&P 500® Index 12.56
S&P SmallCap 600® Value Index 39.98	S&P 500® Value Index 12.36	S&P MidCap 400® Growth Index 2.02	S&P MidCap 400® Value Index 26.52	S&P MidCap 400® Growth Index 19.92	S&P 500® Index -4.38	S&P 500® Growth Index 31.13	S&P SmallCap 600® Growth Index 19.60	S&P MidCap 400® Value Index 30.65	S&P SmallCap 600® Value Index -11.04	S&P SmallCap 600® Growth Index 11.13
S&P MidCap 400® Value Index 34.25	S&P MidCap 400® Value Index 12.10	S&P 500® Index 1.38	S&P SmallCap 600® Growth Index 22.16	S&P MidCap 400® Index 16.24	S&P SmallCap 600® Index -8.48	S&P MidCap 400® Growth Index 26.29	S&P 500® Index 18.40	S&P 500® Index 28.71	S&P MidCap 400® Index -13.06	S&P 500® Value Index 10.86
S&P MidCap 400® Index 33.50	S&P MidCap 400® Index 9.77	S&P SmallCap 600® Index -1.97	S&P MidCap 400® Index 20.74	S&P 500® Value Index 15.36	S&P 500® Value Index -8.95	S&P MidCap 400® Index 26.20	S&P MidCap 400® Index 13.66	S&P SmallCap 600® Index 26.82	S&P SmallCap 600® Index -16.10	S&P MidCap 400® Value Index 10.84
S&P MidCap 400® Growth Index 32.77	S&P MidCap 400® Growth Index 7.57	S&P MidCap 400® Index -2.18	S&P 500® Value Index 17.40	S&P SmallCap 600® Growth Index 14.79	S&P MidCap 400® Growth Index -10.34	S&P MidCap 400® Value Index 26.08	S&P SmallCap 600® Index 11.29	S&P 500® Value Index 24.90	S&P 500® Index -18.11	S&P SmallCap 600® Index 10.82
S&P 500® Growth Index 32.75	S&P SmallCap 600® Value Index 7.54	S&P 500® Value Index -3.13	S&P MidCap 400® Growth Index 14.77	S&P SmallCap 600® Index 13.23	S&P MidCap 400® Index -11.08	S&P SmallCap 600® Value Index 24.54	S&P MidCap 400® Value Index 3.73	S&P MidCap 400® Index 24.76	S&P MidCap 400® Growth Index -18.96	S&P MidCap 400® Index 10.78
S&P 500® Index 32.39	S&P SmallCap 600® Index 5.76	S&P MidCap 400® Value Index -6.65	S&P 500® Index 11.96	S&P MidCap 400® Value Index 12.32	S&P MidCap 400® Value Index -11.88	S&P SmallCap 600® Index 22.78	S&P SmallCap 600® Value Index 2.53	S&P SmallCap 600® Growth Index 22.62	S&P SmallCap 600® Growth Index -21.08	S&P MidCap 400® Growth Index 10.39
S&P 500® Value Index 31.99	S&P SmallCap 600® Growth Index 3.87	S&P SmallCap 600® Value Index -6.67	S&P 500® Growth Index 6.89	S&P SmallCap 600® Value Index 11.51	S&P SmallCap 600® Value Index -12.64	S&P SmallCap 600® Growth Index 21.13	S&P 500® Value Index 1.36	S&P MidCap 400® Growth Index 18.90	S&P 500® Growth Index -29.41	S&P SmallCap 600® Value Index 10.33

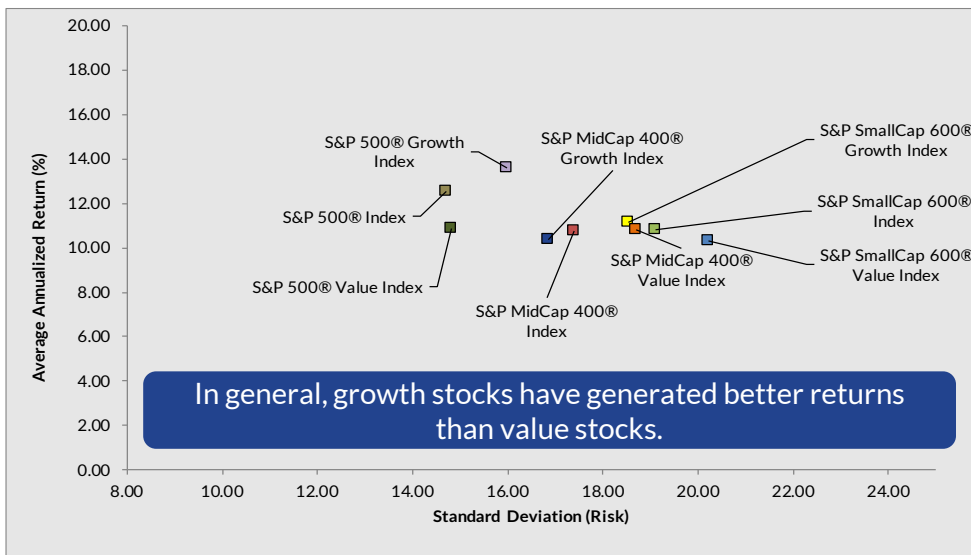
To properly allocate a portfolio, multiple asset classes should be considered. This table demonstrates the importance of diversifying assets.

Past performance does not guarantee future results. Diversification does not prevent loss. You cannot invest directly in an index. The performance data does not represent fund performance and should not be considered representative of fund performance.



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Risk & Return For the 10-year period ended 12-31-2022



Index	Annualized Return	Annualized Standard Deviation (Risk)
S&P 500® Growth Index	13.59	15.99
S&P 500® Index	12.56	14.71
S&P SmallCap 600® Growth Index	11.13	18.54
S&P 500® Value Index	10.86	14.80
S&P MidCap 400® Value Index	10.84	18.70
S&P SmallCap 600® Index	10.82	19.09
S&P MidCap 400® Index	10.78	17.39
S&P MidCap 400® Growth Index	10.39	16.85
S&P SmallCap 600® Value Index	10.33	20.23

Important Definitions

Index	Definition
S&P 500® Index	A capitalization weighted unmanaged index of 500 widely traded stocks, created by Standard & Poor's and is considered to represent the performance of the stock market in general.
S&P 500® Growth Index	A market-capitalization-weighted index developed by Standard & Poor's consisting of those stocks within the S&P 500® Index that exhibit strong growth characteristics.
S&P 500® Value Index	A market-capitalization-weighted index developed by Standard & Poor's consisting of those stocks within the S&P 500® Index that exhibit strong value characteristics.
S&P MidCap 400® Index	An unmanaged index created by Standard & Poor's made up of 400 mid-cap companies. The index is the most widely used index for mid-sized companies.
S&P MidCap 400® Growth Index	A market-capitalization-weighted index developed by Standard & Poor's consisting of those stocks within the S&P MidCap 400® Index that exhibit strong growth characteristics.
S&P MidCap 400® Value Index	A market-capitalization-weighted index developed by Standard & Poor's consisting of those stocks within the S&P MidCap 400® Index that exhibit strong value characteristics.
S&P SmallCap 600® Index	An unmanaged index created by Standard & Poor's made up of 600 small-cap companies. The index is commonly used to show the performance of small-cap stocks.
S&P SmallCap 600® Growth Index	A market-capitalization-weighted index developed by Standard & Poor's consisting of those stocks within the S&P SmallCap 600® Index that exhibit strong growth characteristics.
S&P SmallCap 600® Value Index	A market-capitalization-weighted index developed by Standard & Poor's consisting of those stocks within the S&P SmallCap 600® Index that exhibit strong value characteristics.

Source: Mellon Analytical Solutions, Inc. January 2023

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