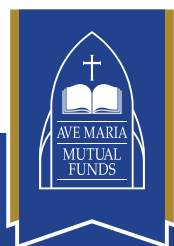


# AVE MARIA MUTUAL FUNDS



## Money Market Account



# Investment Account Application

For assistance in completing this form please call **1-888-726-9331**

**Important Information About Procedures For Opening A New Account:** To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents. Please remember that any documents or information we gather in the verification process will be maintained in accordance with the Shareholder Privacy Policy. Thank you for investing with us.

**1**

## ACCOUNT TYPE (Select ONLY ONE Account Type: A,B,C or D)

SELECT ONLY ONE ACCOUNT TYPE

**A. Individual and/or Joint Owner** (Registration will be JTWR0S, unless otherwise specified.)

First Name	M.I.	Last Name	
Social Security #		Birthdate	Mother's Maiden Name
Joint Owner's First Name	M.I.	Last Name	
Joint Owner Social Security #		Birthdate	

**B. Gift/Transfer to Minor** (UGMA/UTMA, only one custodian and one minor permitted.)

Custodian's First Name	M.I.	Last Name	
Custodian's Social Security #		Birthdate	State of Residency
Minor's First Name	M.I.	Last Name	
Minor's Social Security #		Birthdate	

**C. Trust, Profit Sharing, or Pension Plan Account** (Please attach a copy of trust or resolution documents establishing authority to act with respect to this account.)

Name of Entity	Date Established	Taxpayer ID #
Authorized Signer(s)		
Authorized Signer(s) Social Security #	Authorized Signer(s) Birthdate	

**D. Corporation, Partnership, or Other Legal Entity**  **C-Corporation** (NOT subject to IRS reporting by the funds)  **Government Agency/Instrumentality**

Name of Entity	Date Established	Taxpayer ID #
Authorized Signer(s)		
Authorized Signer(s) Social Security #	Authorized Signer(s) Birthdate	

Please attach a copy of resolution documents establishing authority to act with respect to this account. To help the government fight financial crime, Federal regulation requires certain financial institutions, including mutual funds, to obtain, verify, and record information about the beneficial owners of legal entity customers. Please complete section entitled **Certification Regarding Beneficial Owners of Legal Entity Customers** if the account is to be established on behalf of a legal entity, which includes a corporation, limited liability company, or other entity that is created by a filing of a public document with a Secretary of State or similar office, a general partnership, and any similar business entity formed in the United States or a foreign country. Legal entity does not include sole proprietorships, unincorporated associations, or natural persons opening accounts on their own behalf.

**2**

## CONTACT INFORMATION

Street Address	City	State	Zip
Phone #	E-mail Address		

**Legal Address** (if different from above – No P.O. Boxes permitted)

Street Address	City	State	Zip
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**Send Duplicate Confirmations to:** Name \_\_\_\_\_

Street Address	City	State	Zip
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### 3 INVESTMENT SELECTION

\$2,500 minimum investment for each Fund; \$10,000 for Money Market Account. Please indicate the amount to be invested in each Fund. **Make checks payable to Ave Maria Mutual Funds.**

- Ave Maria Value Fund** \$ \_\_\_\_\_
  - Ave Maria Growth Fund** \$ \_\_\_\_\_
  - Ave Maria Rising Dividend Fund** \$ \_\_\_\_\_
  - Ave Maria World Equity Fund** \$ \_\_\_\_\_
  - Ave Maria Focused Fund** \$ \_\_\_\_\_
  - Ave Maria Bond Fund** \$ \_\_\_\_\_
  - Ave Maria Money Market Account** \$ \_\_\_\_\_
- Total Investment \$ \_\_\_\_\_

### 4 AUTOMATIC INVESTMENT PLAN

For monthly transfers from your bank account to your mutual fund account(s), please complete this section and Bank Account Information (Section 7) below. Minimum of \$50 each month per fund.

- Ave Maria Value Fund** \$ \_\_\_\_\_
- Ave Maria Growth Fund** \$ \_\_\_\_\_
- Ave Maria Rising Dividend Fund** \$ \_\_\_\_\_
- Ave Maria World Equity Fund** \$ \_\_\_\_\_
- Ave Maria Focused Fund** \$ \_\_\_\_\_
- Ave Maria Bond Fund** \$ \_\_\_\_\_
- Ave Maria Money Market Account** \$ \_\_\_\_\_

**Date of Transfer:**  15th of each month  Last business day of each month

### 5 DISTRIBUTION OPTIONS

All capital gains and income distributions will be automatically reinvested unless specified below.

- Reinvest** All capital gains and income distributions will be reinvested.
- Income Only** Capital gains distributions will be reinvested, but income distributions will be paid in cash. A check will be sent to the address of record.
- Cash** All capital gains and income distributions will be paid in cash. A check will be sent to the address of record.

### 6 COST BASIS SELECTION (As of January 1, 2012)

Cost basis calculation method for all funds under the account number listed above:

- Average Cost** (Default method, if not specified)
- First-In, First-Out (FIFO)\***
- Last-In, First Out (LIFO)\***
- Highest-Cost, First-Out (HIFO)\***
- Specific Share Identification\*\***

*(Non-Covered shares: shares acquired prior to 1/1/12; Covered shares: shares acquired after 1/1/12)*

*\*All Non-Covered shares will be liquidated first. If you wish to make a separate cost basis election for each of your mutual fund holdings, or if you have any questions, please contact our shareholder services group at 1-888-726-9331 for assistance.*

*\*\* If Specific Share Identification is selected and no instruction is provided as to which shares should be redeemed, First-In, First-Out (FIFO) will be used.*

### 7 BANK ACCOUNT INFORMATION (Optional)

Please complete this section if you want distributions wired to your bank account or to establish an Automatic Investment Plan. Please telephone Ultimus Fund Solutions, LLC, the Funds' Transfer Agent, at 1-888-726-9331 for wire instructions. Please attach a voided check or deposit slip from your bank account.

Bank Name \_\_\_\_\_ Bank Address \_\_\_\_\_

Type of Account:  Checking  Savings Bank Account # \_\_\_\_\_ Bank Routing # \_\_\_\_\_

As a convenience, I hereby request and authorize the above-named institution to pay and charge to my account electronic payments orders drawn on my account and payable to any Ave Maria Fund. This authority is to remain in effect until revoked by me, in writing. I further agree that if any such payment order be dishonored, whether with or without cause, and whether intentionally or inadvertently, the above bank shall be under no liability whatsoever.

### 8 SIGNATURES AND CERTIFICATION

**Application must be signed in order to establish an account.** Unless otherwise noted, each joint owner shall have full authority to act on behalf of the account. By signing below, I certify that I have received a copy of the Ave Maria Funds (the "Fund") current prospectus, that I am of legal age, and that I have the full authority and legal capacity of the organization named below, to make this investment and to use the options selected above. I appoint Ultimus Fund Solutions, LLC as my agent to enter order for shares, to receive dividends and distributions for automatic reinvestment in additional shares of the Fund for credit to my account and to surrender for redemption shares held in my account in accordance with any of the procedures elected above or for payment of service charges incurred by me. I further agree that Ultimus Fund Solutions, LLC can cease to act as such an agent upon ten days notice in writing to me at the address listed in this application. I hereby ratify any instructions given pursuant to this Application and for myself and my successors and assigns do hereby release the Fund, Schwartz Investment Counsel, Inc., Ultimus Fund Solutions, LLC, Ultimus Fund Distributors, LLC, and their respective officers, employees, and agents and affiliates from any and all liability in the performance of the acts instructed herein; provided, however, that such entities will be excluded from liability only if such entities have acted within applicable standards of reasonable care. If reasonable procedures are not followed by such entities, they will not be excluded from liability. I understand that my property may be transferred to the appropriate state if no activity occurs in the account within the time period specified by state law.

Under the penalty of perjury, I certify that: (1) the Social Security Number or Taxpayer Identification Number shown on this form is my correct Social Security Number or Taxpayer Identification Number; (2) I am not subject to backup withholding either because I am exempt from backup withholding, I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or the IRS has notified me that I am no longer subject to backup withholdings; and (3) I am a U.S. Person (including a U.S. Resident Alien). (Cross out item 2 above if you have been notified by the IRS that you currently are subject to backup withholding.) The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Signature of Individual, Trustee, Authorized Signer \_\_\_\_\_ Date \_\_\_\_\_

Signature of Joint Owner, Co-Trustee, Authorized Signer \_\_\_\_\_ Date \_\_\_\_\_

**BROKER/DEALER USE ONLY**

Broker/Dealer Name **INTERNET** Firm # \_\_\_\_\_

Home Office Number \_\_\_\_\_

Branch Address \_\_\_\_\_ Branch # \_\_\_\_\_

Representative Name \_\_\_\_\_ Rep # \_\_\_\_\_

Representative Signature \_\_\_\_\_

**MAIL APPLICATION TO**

Ave Maria Mutual Funds  
c/o Ultimus Fund Solutions, LLC  
P.O. Box 46707  
Cincinnati, OH 45246-0707

**OVERNIGHT DELIVERY**

Ave Maria Mutual Funds  
c/o Ultimus Fund Solutions, LLC  
225 Pictoria Drive, Suite 450  
Cincinnati, OH 45246  
1-888-726-9331

# Legal Entity Beneficial Owner Disclosure

## 1 GENERAL INSTRUCTIONS/DEFINITIONS

In compliance with the Customer Due Diligence requirements issued by the Financial Crimes Enforcement Network (FinCEN), financial institutions must identify and verify the identity of the beneficial owners of all legal entity customers.

This form must be completed by the person opening a new account on behalf of a legal entity customer. For the purposes of this form, a legal entity includes a corporation, limited liability company, or other entity that is created by filing a public document with a Secretary of State or similar office, a general partnership, and any similar business entity formed in the United States or a foreign country. Legal entity does not include sole proprietorships, unincorporated associations, or natural persons opening account on their own behalf.

This form requires you provide the name, address, date of birth and Social Security number (or passport number or other similar information, in the case of non-U.S. Persons) for the following individuals (i.e., the beneficial owners):

### Section 2

Each individual, if any, who owns, directly or indirectly, 25 percent or more of the equity interests of the legal entity customer (e.g., each natural person that owns 25 percent or more of the shares of a corporation); and

### Section 3

An individual with significant responsibility for managing the legal entity customer (e.g., a Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, or Treasurer).

The number of individuals that satisfy this definition of "beneficial owner" may vary. Under Section 2, depending on the factual circumstances, up to four individuals (but as few as zero) may need to be identified. Regardless of the number of individuals identified in Section 2, you must provide the identifying information of one individual under Section 3. It is possible that in some circumstances the same individual might be identified under both sections (e.g., the President of ACME, Inc. who also holds a 30 percent equity interest). Thus, a completed form will contain the identifying information of at least one individual (under Section 3), and up to five individuals (i.e., one individual under Section 3 and four 25 percent equity holders under Section 2).

The financial institution may also ask to see a copy of a driver's license or other identifying document for each beneficial owner listed on this form.

## 2 BENEFICIAL OWNER(S)

Name & Title of Natural Person opening account \_\_\_\_\_

Name of Legal Entity \_\_\_\_\_ Address \_\_\_\_\_

Entity Type:  **Corporation**     **Limited Liability Company**     **Limited Partnership**     **General Partnership**  
 **Business Trust**     **Other entity created by filing with a state office**

The following information for each individual, if any, who, directly or indirectly, through any contract, arrangement, understanding, relationship or otherwise, owns 25 percent or more of the equity interests of the legal entity listed above. If no individual meets this definition, please write, "Not Applicable."

Name	Birthdate	Address (No PO Boxes)	U.S. PERSONS Social Security #	NON-U.S. PERSONS Social Security #, Passport # & Country of Issuance, or other similar ID #

3

**MANAGER DESIGNATION**

Complete the following information for one individual with significant responsibility for managing the legal entity listed above, such as:

- An executive officer or senior manager (e.g., Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, Vice President, Treasurer); or
- Any other individual who regularly performs similar functions.

Name	Birthdate	Address (No PO Boxes)	U.S. PERSONS Social Security #	NON-U.S. PERSONS Social Security #, Passport # & Country of Issuance, or other similar ID #

I, \_\_\_\_\_ (name of natural person opening account), hereby certify, to the best of my knowledge, that the information provided above is complete and correct.

Signature

Date



# Client Privacy Notice

## YOUR PERSONAL INFORMATION

What does Ave Maria Mutual Funds (the “Fund”) do with your personal information?

## WHY?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

## WHAT?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number
- Assets
- Retirement Assets
- Transaction History
- Checking Account Information
- Purchase History
- Account Balances
- Account Transactions
- Wire Transfer Instructions

When you are *no longer* our customer, we continue to share your information as described in this notice.

## HOW?

All financial companies need to share your personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers’ personal information; the reasons the Funds choose to share; and whether you can limit this sharing.

Reasons We Can Share Your Personal Information	Do The Funds Share?	Can You Limit This Sharing?
<b>For Our Everyday Business Purposes</b> To process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	YES	NO
<b>For Our Marketing Purposes</b> To offer our products and services to you	NO	WE DON'T SHARE
<b>For Joint Marketing with other Financial Companies</b>	NO	WE DON'T SHARE
<b>For Our Affiliates’ Everyday Business Purposes</b> Information about your transactions and experiences	NO	WE DON'T SHARE
<b>For Our Affiliates’ Everyday Business Purposes</b> Information about your creditworthiness	NO	WE DON'T SHARE
<b>For Nonaffiliates To Market To You</b>	NO	WE DON'T SHARE

## WHO IS PROVIDING THIS NOTICE?

Ave Maria Mutual Funds  
Ultimus Fund Distributors, LLC (Distributor)  
Ultimus Fund Solutions, LLC (Administrator)

## HOW DO THE FUNDS PROTECT MY PERSONAL INFORMATION?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. Our service providers are held accountable for adhering to strict policies and procedures to prevent any misuse of your nonpublic personal information.

## HOW DO THE FUNDS COLLECT MY PERSONAL INFORMATION?

We collect your personal information, for example, when you:

- Open an account
- Provide account information
- Give us your contact information
- Make deposits or withdrawals from your account
- Make a wire transfer
- Tell us where to send the money
- Tell us who receives the money
- Show your government-issued ID
- Show your driver's license

We also collect your personal information from other companies.

## WHY CAN'T I LIMIT ALL SHARING?

Federal law gives you the right to limit only:

- Sharing for affiliates' everyday business purposes – information about your creditworthiness
- Affiliates from using your information to market to you
- Sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing.

## DEFINITIONS

### **Affiliates**

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- Schwartz Investment Counsel, Inc., the investment adviser to the Fund, could be deemed to be an affiliate.

### **Nonaffiliates**

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- The Fund does not share with non-affiliates so they can market to you.

### **Joint Marketing**

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- The Fund does not jointly market.

## FURTHER QUESTIONS?

Please call 1-888-726-9331