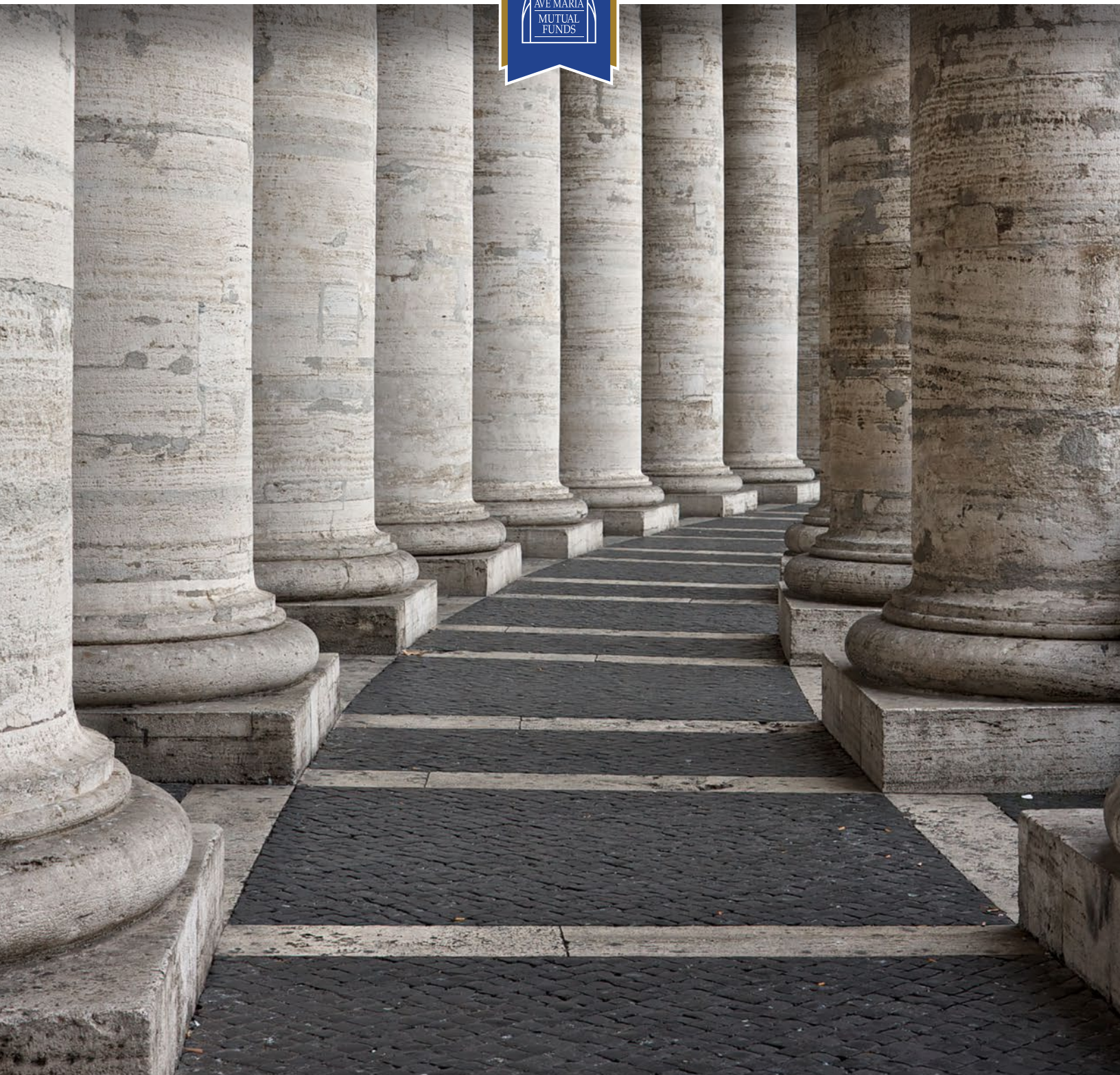
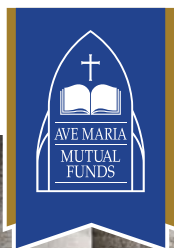


AVE MARIA MUTUAL FUNDS



PRO-LIFE PRO-FAMILY



The funds take a pro-life and pro-family approach to investing, with a proprietary screening process examining corporate compliance with Catholic teachings. Specifically, companies engaged in the following are eliminated:

-  **ABORTION**
-  **PORNOGRAPHY**
-  **EMBRYONIC STEM CELL RESEARCH**
-  **POLICIES UNDERMINING THE SACRAMENT OF MARRIAGE**

Investments are made only in companies that do not violate core teachings of the Catholic Church as set by the Funds' Catholic Advisory Board.

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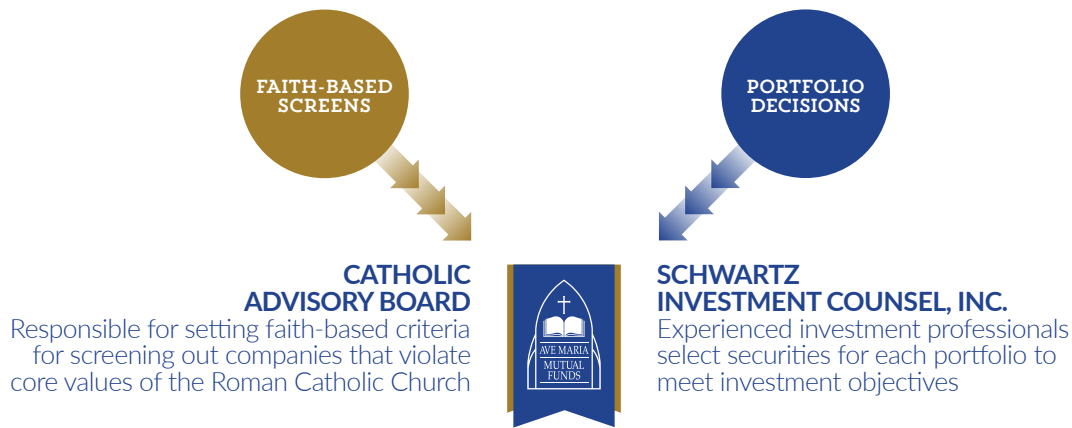
Former Board Members Who Continue To Lead and Inspire In Spirit

BOWIE K. KUHN

MICHAEL NOVAK

PHYLLIS SCHLAFLY

LOU HOLTZ



FUND/INCEPTION	GOAL	INVESTMENT FOCUS	MANAGERS
AVEAX Growth Focused Fund* 5/1/2020	Long-term capital appreciation	Companies of all sizes offering high earnings growth potential	Chadd M. Garcia, CFA
AVERX Value Focused Fund* 1/1/1984	Long-term capital appreciation	Companies of all sizes offering high earnings growth potential at a reasonable price	Timothy S. Schwartz, CFA George P. Schwartz, CFA
AVEUX Undiscovered Fund 4/30/2026	Long-term capital appreciation	Small- and mid-cap companies offering undiscovered value	Ryan M. Kuyawa, CFA, Sean C. Gaffney, CFA, James T. Peregoy, CFA
AVEWX World Equity Fund 4/30/2010	Long-term capital appreciation	Companies of all capitalizations from around the world	Anthony W. Gennaro, CFA, CPA Sean C. Gaffney, CFA
AVEGX Growth Fund 5/1/2003	Long-term capital appreciation	Mid-cap and larger companies offering above-average potential for growth in revenues, profits and cash flow	Adam P. Gaglio, CFA Chadd M. Garcia, CFA
AVEMX Value Fund 5/1/2001	Long-term capital appreciation	Companies of all capitalizations believed to be undervalued relative to their intrinsic worth	Timothy S. Schwartz, CFA Ryan M. Kuyawa, CFA
AVEDX Rising Dividend Fund 5/2/2005	Long-term capital appreciation and a rising stream of dividend payments	Dividend-paying common stocks	Brandon S. Scheitler George P. Schwartz, CFA
AVEFX Bond Fund 5/1/2003	Preservation of principal with a reasonable level of current income	Primarily domestic investment-grade debt of government and corporate issuers and may invest up to 20% of its assets in equity securities	Brandon S. Scheitler James T. Peregoy, CFA

* Prior to April 28, 2025, the Ave Maria Growth Focused Fund was named the Ave Maria Focused Fund and the Ave Maria Value Focused Fund was named the Schwartz Value Focused Fund

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AVE MARIA MUTUAL FUNDS



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Mutual fund investing involves risk. Principal loss is possible. Request a prospectus, which includes investment objectives, risks, fees, charges and expenses, and other information that you should read and consider carefully before investing. The prospectus can be obtained by calling 1-866-283-6274 or it can be viewed and downloaded from www.avemariafunds.com. Distributed by Ultimus Fund Distributors, LLC. Schwartz Investment Counsel, Inc. is not affiliated with Ultimus Fund Distributors, LLC. 200-88-011527 | 20260424-5424924