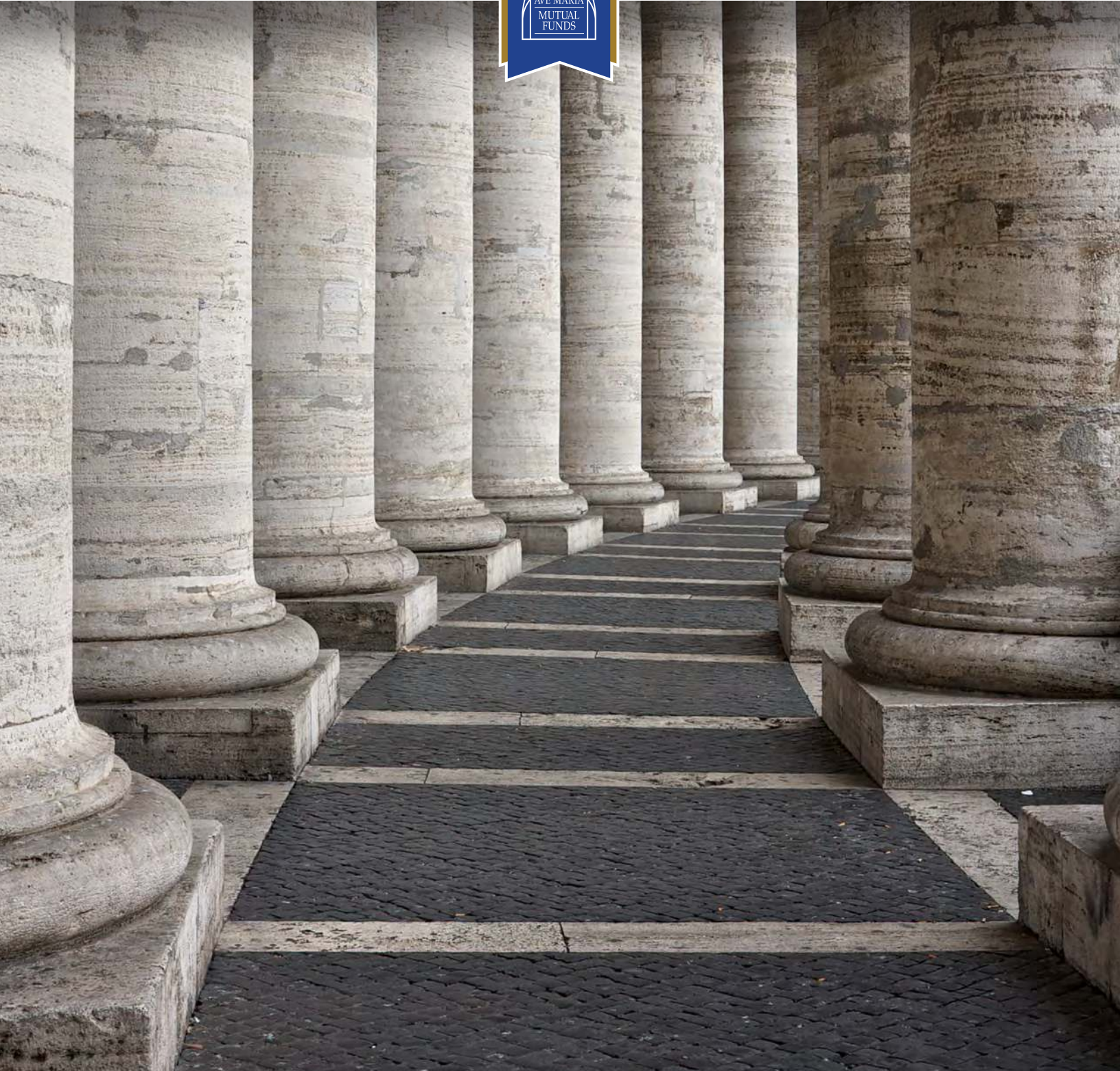
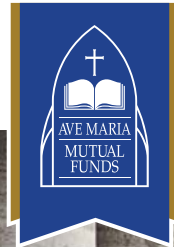


# AVE MARIA MUTUAL FUNDS









# PRO-LIFE PRO-FAMILY



*The funds take a pro-life and pro-family approach to investing, with a proprietary screening process examining corporate compliance with Catholic teachings. Specifically, companies engaged in the following are eliminated:*

-  **ABORTION**
-  **PORNOGRAPHY**
-  **EMBRYONIC STEM CELL RESEARCH**
-  **POLICIES UNDERMINING THE SACRAMENT OF MARRIAGE**

*Investments are made only in companies that do not violate core teachings of the Catholic Church as set by the Funds' Catholic Advisory Board.*

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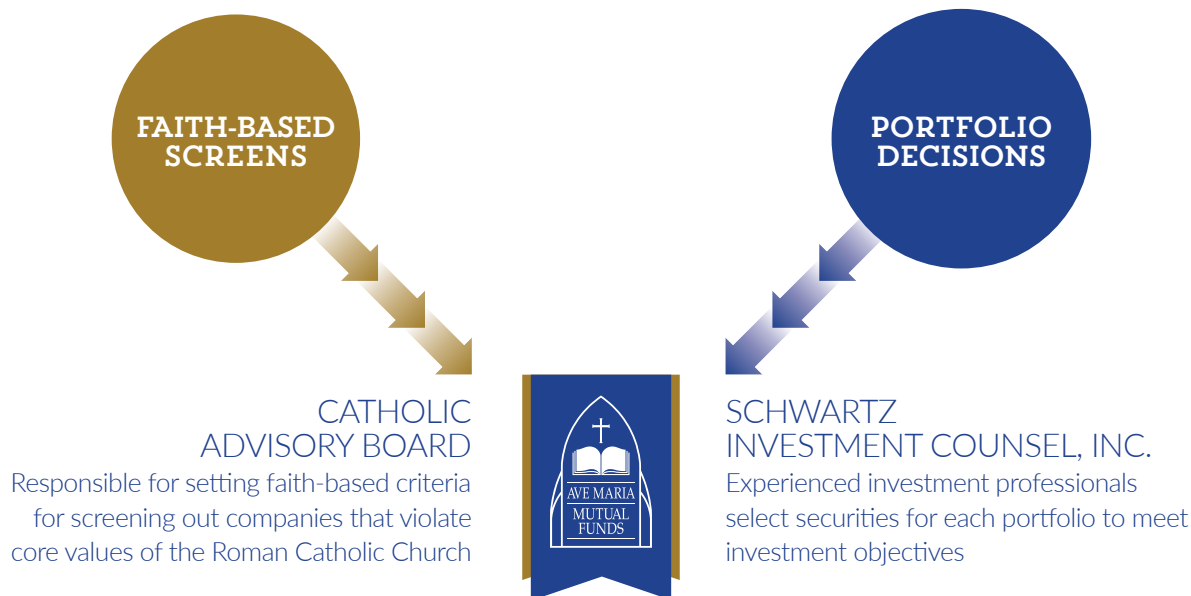
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| R<br>I<br>S<br>K<br>/<br>R<br>E<br>T<br>U<br>R<br>N | FUND/INCEPTION  | GOAL  | INVESTMENT FOCUS   | MANAGERS   |
|---|---|---|--|--|
|   | <b>AVEAX</b><br><b>Growth Focused Fund*</b><br>5/1/2020 | Long-term capital appreciation  | Companies of all sizes offering high earnings growth potential   | Chadd M. Garcia, CFA                                 |
|   | <b>AVERX</b><br><b>Value Focused Fund*</b><br>1/1/1984  | Long-term capital appreciation  | Companies of all sizes offering high earnings growth potential at a reasonable price   | Timothy S. Schwartz, CFA<br>George P. Schwartz, CFA  |
|   | <b>AVEWX</b><br><b>World Equity Fund</b><br>4/30/2010   | Long-term capital appreciation  | Companies of all capitalizations from around the world   | Anthony W. Gennaro, CFA, CPA<br>Sean C. Gaffney, CFA |
|   | <b>AVEGX</b><br><b>Growth Fund</b><br>5/1/2003          | Long-term capital appreciation  | Mid-cap and larger companies offering above-average potential for growth in revenues, profits and cash flow                              | Adam P. Gaglio, CFA<br>Chadd M. Garcia, CFA          |
|   | <b>AVEMX</b><br><b>Value Fund</b><br>5/1/2001           | Long-term capital appreciation  | Companies of all capitalizations believed to be undervalued relative to their intrinsic worth  | Timothy S. Schwartz, CFA<br>Ryan M. Kuyawa, CFA      |
|   | <b>AVEDX</b><br><b>Rising Dividend Fund</b><br>5/2/2005 | Long-term capital appreciation and a rising stream of dividend payments | Dividend-paying common stocks  | Brandon S. Scheitler<br>George P. Schwartz, CFA      |
|   | <b>AVEFX</b><br><b>Bond Fund</b><br>5/1/2003            | Preservation of principal with a reasonable level of current income     | Primarily domestic investment-grade debt of government and corporate issuers and may invest up to 20% of its assets in equity securities | Brandon S. Scheitler<br>James T. Peregoy, CFA        |

\* Prior to April 28, 2025, the Ave Maria Growth Focused Fund was named the Ave Maria Focused Fund and the Ave Maria Value Focused Fund was named the Schwartz Value Focused Fund

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