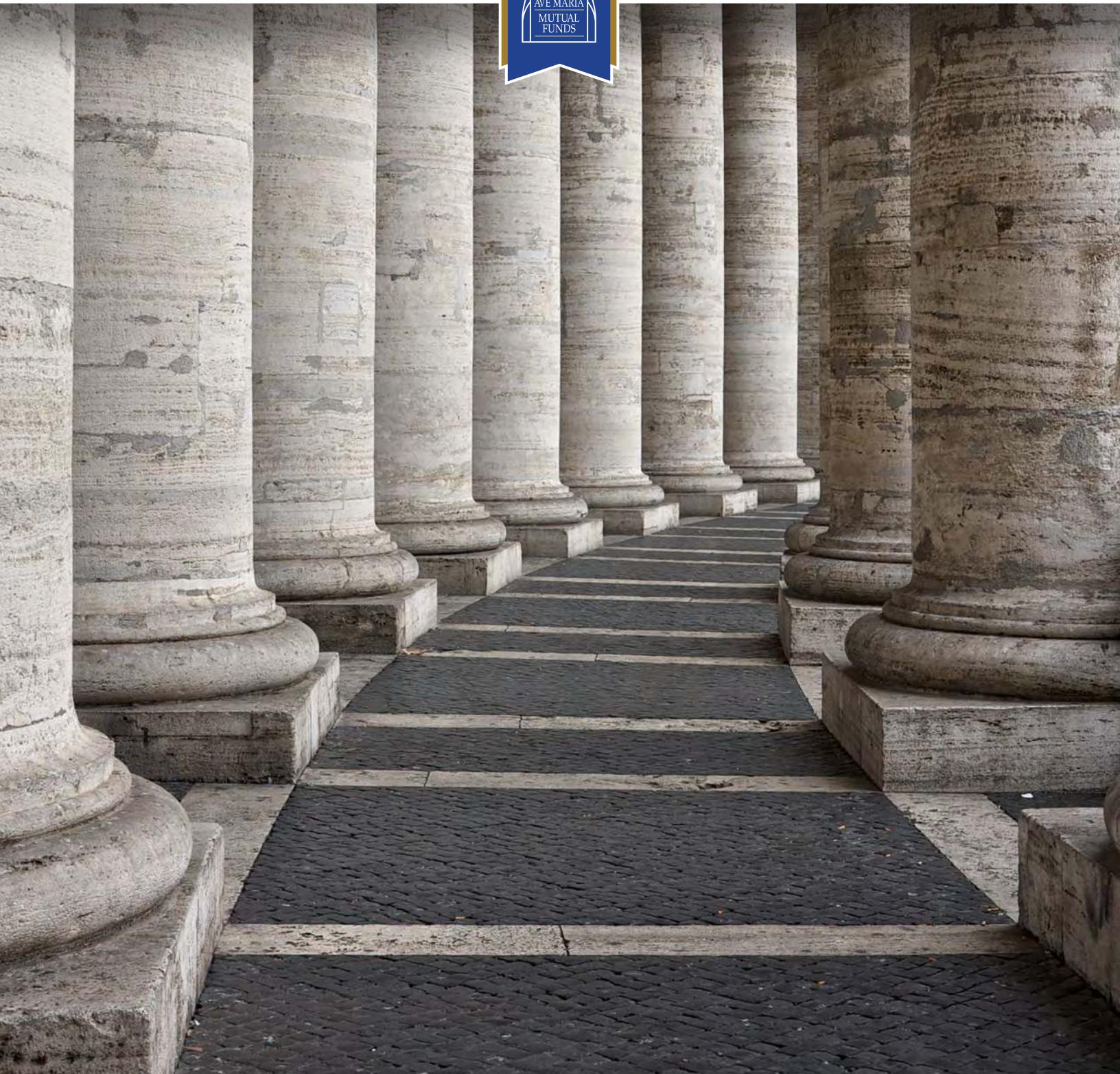
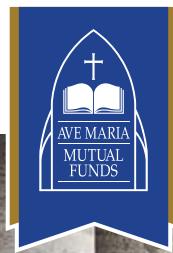


AVE MARIA MUTUAL FUNDS



PRO-LIFE PRO-FAMILY



The funds take a pro-life and pro-family approach to investing, with a proprietary screening process examining corporate compliance with Catholic teachings.

Specifically, companies engaged in the following are eliminated:



ABORTION



PORNOGRAPHY



EMBRYONIC STEM CELL RESEARCH



**POLICIES UNDERMINING THE
SACRAMENT OF MARRIAGE**

Investments are made only in companies that do not violate core teachings of the Catholic Church as set by the Funds' Catholic Advisory Board.

CATHOLIC ADVISORY BOARD



RAYMOND ARROYO

Fox News and
EWTN Host



LOU HOLTZ

Emeritus; Former Coach,
University of Notre Dame



MICHAEL KNOWLES

Podcaster and
Author



LARRY KUDLOW

Former Director of the
National Economic Council
and Fox News Anchor



TOM MONAGHAN

Chairman,
Ave Maria Foundation



DR. MELISSA MOSCHELLA

Professor,
University of Notre Dame



FR. JOHN RICCARDO

Emeritus; Executive Director
ACTS XXIX



PAUL RONEY
CHAIRMAN

President, Domino's Farms Corporation



CARDINAL
ADAM MAIDA

Episcopal Advisor



ARCHBISHOP EMERITUS
ALLEN VIGNERON

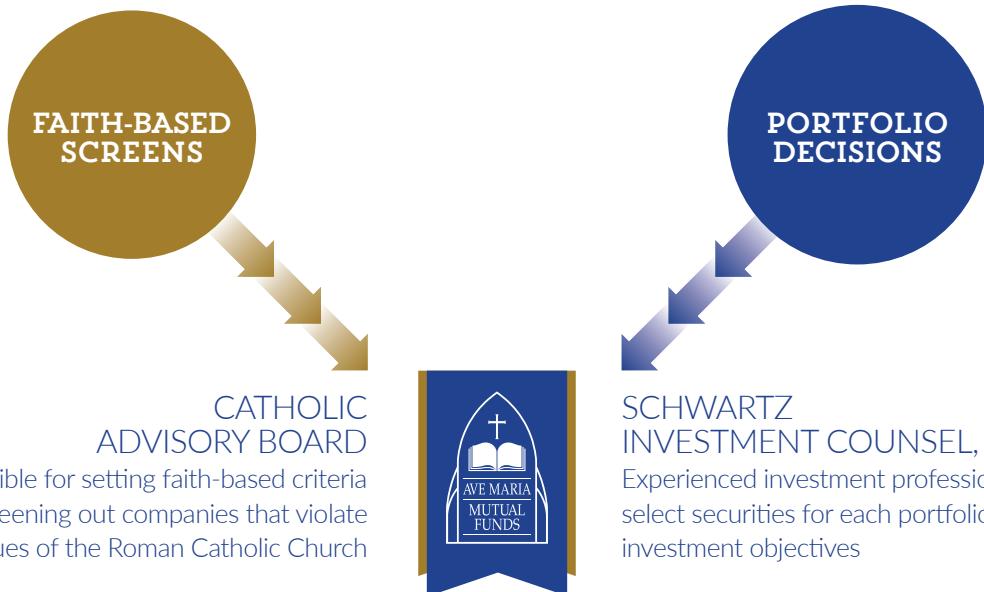
Episcopal Advisor

Former Board Members Who Continue To Lead and Inspire In Spirit

BOWIE K. KUHN

MICHAEL NOVAK

PHYLLIS SCHLAFLY



FUND/INCEPTION	GOAL	INVESTMENT FOCUS	MANAGERS
AVEAX Growth Focused Fund* 5/1/2020	Long-term capital appreciation	Companies of all sizes offering high earnings growth potential	Chadd M. Garcia, CFA
AVERX Value Focused Fund* 1/1/1984	Long-term capital appreciation	Companies of all sizes offering high earnings growth potential at a reasonable price	Timothy S. Schwartz, CFA George P. Schwartz, CFA
AVEWX World Equity Fund 4/30/2010	Long-term capital appreciation	Companies of all capitalizations from around the world	Anthony W. Gennaro, CFA, CPA Sean C. Gaffney, CFA
AVEGX Growth Fund 5/1/2003	Long-term capital appreciation	Mid-cap and larger companies offering above-average potential for growth in revenues, profits and cash flow	Adam P. Gaglio, CFA Chadd M. Garcia, CFA
AVEMX Value Fund 5/1/2001	Long-term capital appreciation	Companies of all capitalizations believed to be undervalued relative to their intrinsic worth	Timothy S. Schwartz, CFA Ryan M. Kuyawa, CFA
AVEDX Rising Dividend Fund 5/2/2005	Long-term capital appreciation and a rising stream of dividend payments	Dividend-paying common stocks	Brandon S. Scheitler George P. Schwartz, CFA
AVEFX Bond Fund 5/1/2003	Preservation of principal with a reasonable level of current income	Primarily domestic investment-grade debt of government and corporate issuers and may invest up to 20% of its assets in equity securities	Brandon S. Scheitler James T. Peregoy, CFA

* Prior to April 28, 2025, the Ave Maria Growth Focused Fund was named the Ave Maria Focused Fund and the Ave Maria Value Focused Fund was named the Schwartz Value Focused Fund

SENIOR LEADERSHIP



**GEORGE P.
SCHWARTZ, CFA**
Executive Chairman &
Founder



**TIMOTHY S.
SCHWARTZ, CFA**
President &
Chief Executive Officer



**MICHAEL J.
SCHWARTZ**
Executive Vice President
Institutional Sales



**CATHY M.
STONER, CPA, IACCPSM**
Vice President, CFO, &
Chief Compliance Officer



**BRANDON S.
SCHEITLER**
Senior Vice President &
Chief Investment Officer



**ROBERT C.
SCHWARTZ**
Senior Vice President



**ADAM P.
GAGLIO, CFA**
Vice President &
Portfolio Manager



**CHADD M.
GARCIA, CFA**
Vice President &
Portfolio Manager



**ANTHONY W.
GENNARO, CFA, CPA**
Vice President &
Portfolio Manager



**RYAN M.
KUYAWA, CFA**
Portfolio Manager



**SEAN C.
GAFFNEY, CFA**
Portfolio Manager



**JAMES T.
PEREGOY, CFA**
Portfolio Manager &
Head Trader



**LAURA A.
PRESTON**
Director of Operations



**MICHAEL J.
RICHTER**
Director of Marketing



**TODD C.
GIESLER**
Director of Advisory
Services



**ROBERT M.
GEPPNER**
Director of Strategic
Planning

AVE MARIA MUTUAL FUNDS



1-866-AVE-MARIA (1-866-283-6274)
avemariafunds.com

Schwartz Investment Counsel, Inc., a registered investment adviser established in 1980, serves as investment adviser for Ave Maria Mutual Funds and invests only in securities that meet the Funds' investment and religious requirements. The returns may be lower or higher than if decisions were based solely on investment considerations. The method of security selection may or may not be successful and the Funds may underperform or outperform the stock market as a whole. All mutual funds are subject to market risk, including possible loss of principal. The Funds' investments in small and mid capitalization companies could experience greater volatility than investments in large capitalization companies. AVEWX invests in foreign securities and securities issued by U.S. entities with substantial foreign operations. Investments in these securities can involve additional risks relating to political, economic or regulatory conditions in foreign countries. These risks include less stringent investor protection and disclosure standards of some foreign markets; fluctuations in foreign currencies; and withholding or other taxes. AVEFX invests primarily in fixed income securities and as a result the Fund is also subject to the following risks: interest rate risk, credit risk, credit rating risk, prepayment and extension risk and liquidity risk. AVEAX and AVERX are classified as non-diversified and may therefore invest a greater percentage of their assets in the securities of a limited number of issuers than a fund that is diversified. At times, the Funds may overweight a position in a particular issuer or emphasize investment in a limited number of issuers, industries or sectors, which may cause their share price to be more susceptible to any economic, business, political or regulatory occurrence affecting an issuer than a fund that is more widely diversified. The issuers that the Funds may emphasize will vary from time to time.

Mutual fund investing involves risk. Principal loss is possible. Request a prospectus, which includes investment objectives, risks, fees, charges and expenses, and other information that you should read and consider carefully before investing. The prospectus can be obtained by calling 1-866-283-6274 or it can be viewed and downloaded from www.avemariafunds.com. Distributed by Ultimus Fund Distributors, LLC.