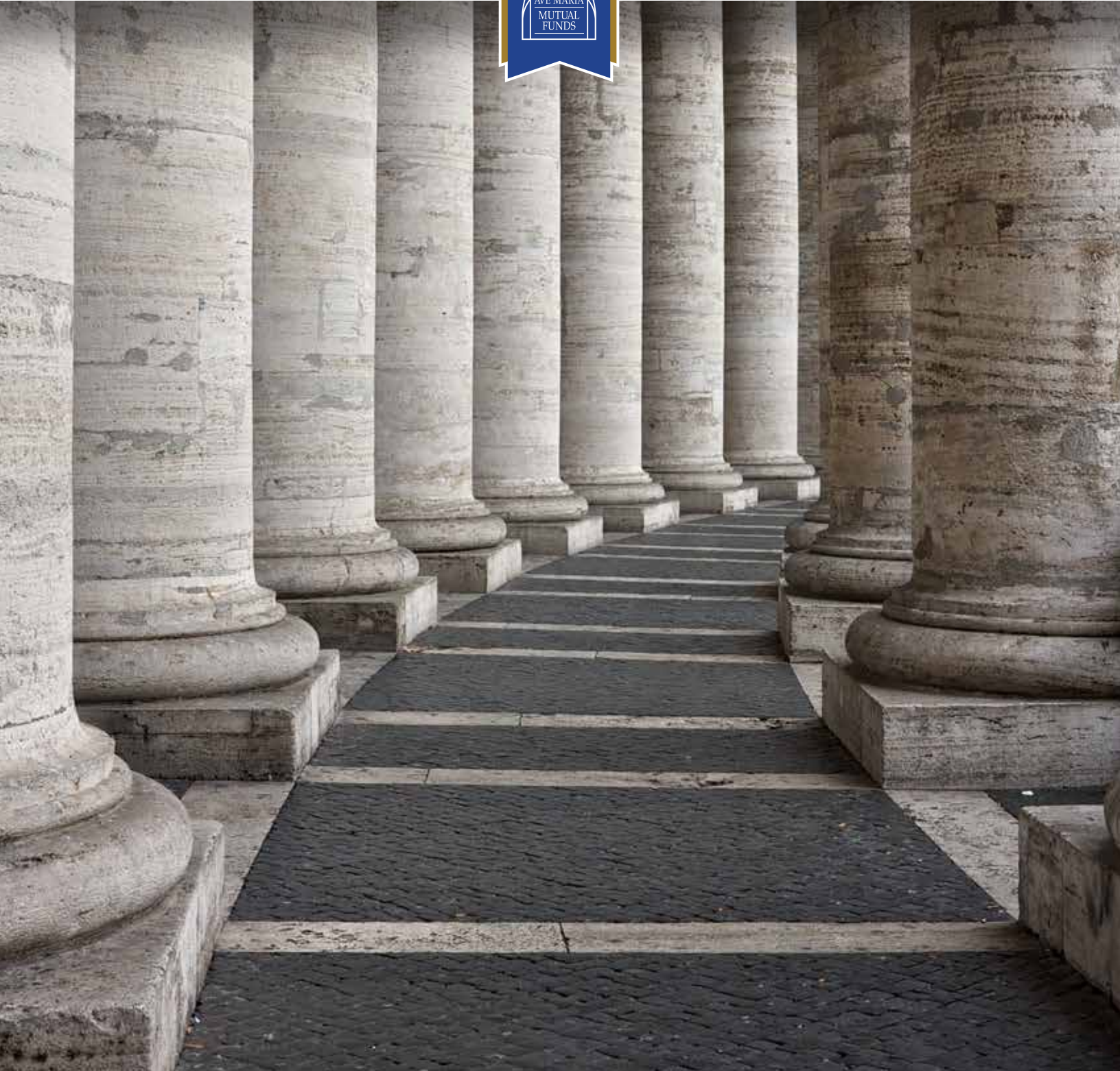
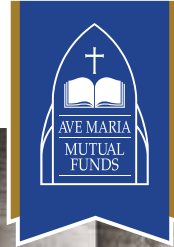






# AVE MARIA MUTUAL FUNDS



# PRO-LIFE PRO-FAMILY



*The funds take a pro-life and pro-family approach to investing, with a proprietary screening process examining corporate compliance with Catholic teachings. Specifically, companies engaged in the following are eliminated:*

-  **ABORTION**
-  **PORNOGRAPHY**
-  **EMBRYONIC STEM CELL RESEARCH**
-  **POLICIES UNDERMINING THE SACRAMENT OF MARRIAGE**

*Investments are made only in companies that do not violate core teachings of the Catholic Church as set by the Funds' Catholic Advisory Board.*



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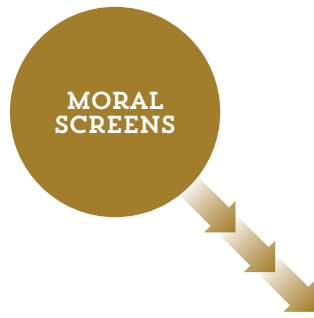
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Responsible for setting moral criteria for screening out companies that violate core values of the Roman Catholic Church



**SCHWARTZ  
INVESTMENT COUNSEL, INC.**

Experienced investment professionals select securities for each portfolio to meet investment objectives

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A vertical blue arrow pointing upwards, indicating that risk increases from bottom to top and reward decreases from bottom to top.

FUND/INCEPTION	GOAL	INVESTMENT FOCUS	MANAGERS
<b>AVEAX Focused Fund</b> 5/1/2020	Long-term capital appreciation	Companies of all sizes offering high earnings growth potential	Chadd M. Garcia, CFA Adam P. Gaglio, CFA
<b>AVEWX World Equity Fund</b> 4/30/2010	Long-term capital appreciation	Companies of all capitalizations from around the world	Anthony W. Gennaro, CFA, CPA Sean C. Gaffney, CFA
<b>AVEGX Growth Fund</b> 5/1/2003	Long-term capital appreciation	Mid-cap and larger companies offering above-average potential for growth in revenues, profits and cash flow	Adam P. Gaglio, CFA Chadd M. Garcia, CFA
<b>AVEMX Value Fund</b> 5/1/2001	Long-term capital appreciation	Companies of all capitalizations believed to be undervalued relative to their intrinsic worth	Timothy S. Schwartz, CFA Ryan M. Kuyawa, CFA
<b>AVEDX Rising Dividend Fund</b> 5/2/2005	Long-term capital appreciation and a rising stream of dividend payments	Dividend-paying common stocks	Brandon S. Scheitler George P. Schwartz, CFA
<b>AVEFX Bond Fund</b> 5/1/2003	Preservation of principal with a reasonable level of current income	Primarily domestic investment-grade debt of government and corporate issuers and may invest up to 20% of its assets in equity securities	Brandon S. Scheitler George P. Schwartz, CFA James T. Peregoy, CFA

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# AVE MARIA MUTUAL FUNDS



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